Memorandum of Agreement
Between
Northern State University
School of Business
Accounting
Banking and Financial Services
Professional Accountancy
And
South Dakota State University
Colleges of Agriculture and Biological Science/Arts and Sciences
Agricultural Business
Agricultural and Resource Economics
Economics-Business Specialization

I. Parties
The parties to this agreement are Northern State University (NSU) and South Dakota State University (SDSU).

II. Purpose
The purpose of this memorandum of agreement is to identify the relevant procedures and conditions for NSU and SDSU students to complete a single program of study which results in two majors (one from SDSU and one from NSU) being transcripted under a single degree. The following fields of study are included:

- Agricultural Business (BS from SDSU) with 2nd major in:
  - Accounting (NSU), or
  - Banking and Financial Services (NSU), or
  - Professional Accountancy (NSU)

- Agricultural and Resource Economics (BS from SDSU) with 2nd major in
  - Accounting (NSU)
  - Banking and Financial Services (NSU)
  - Professional Accountancy (NSU)

- Economics-Business Specialization (BS or BA from SDSU with a 2nd major in:
  - Accounting (NSU)
III. Procedures/Conditions

a. Students apply for admission to either NSU or SDSU depending on where they earn the degree.

b. Any student who meets the general admission requirements is eligible to participate in this program.

c. Students who are admitted to NSU must select the Accounting, Banking and Financial Services or Professional Accountancy major and alert their advisor they are interested in seeking a 2nd major from SDSU.

d. Students who are admitted to SDSU must select the Agricultural Business, Agricultural and Resource Economics, or Economics-Business Specialization major and alert their advisor they are interested in seeking a 2nd major from NSU.

e. S. D. BOR policy 2:29:C.3 (15 of the last 30 credit hours earned preceding completion of the degree that must be earned from the institution granting the degree) allows for waivers to ensure students can complete both majors.

f. S.D. BOR policy 2:29:C.4 (50% of the credit hours specified in the major must be completed at the degree granting institution) allows for waivers to ensure students can complete the two majors.

g. Students seeking two majors need to meet the institutional graduation requirements and any college specific requirements of the degree-granting institution only.

h. All students, regardless of home institution must earn a grade of C or better in each of the following courses:
   i. ECON 201, Principles of Microeconomics
   ii. ECON 202, Principles of Macroeconomics
   iii. ACCT 210, Principles of Accounting I
   iv. ENGL 101, Composition I
v. MATH 121, Survey of Calculus or MATH 123, Calculus

vi. BADM 220, Business Statistics, or STAT 281, Introduction to Statistics

i. Students can reasonably expect to complete the two majors involving Accounting (NSU), Banking (NSU), and Agricultural Business (SDSU) in ten semesters. The projected completion time for the Professional Accountancy (NSU) and Agricultural Business (SDSU) double major is eleven semesters (this assumes 15-16 credits for each fall and spring term).

j. Per BOR policy 2:29, students at one institution may complete requirements for and may have transcripted a major offered at the partner Regental institution per the programs specified in this agreement (see II). This major will be recorded on the student’s transcript in conjunction with a degree/major at the student’s home university. These majors from a second institution will only be recorded on the transcript in conjunction with a degree and major at the student’s home institution.

IV. Obligations

Both parties agree to confer with each other on a yearly basis regarding changes in curricula or procedures involved in this agreement.

V. Effective Date of Agreement -- Fall 2014

VI. Acceptance of Agreement

FOR NSU:

______________________________________________
Department Head

______________________________________________
Dean

______________________________________________
Provost/Vice President for Academic Affairs

FOR SDSU:

______________________________________________
Department Head

______________________________________________
Dean

Laurie Stenberg Nichols

Provost/Vice President for Academic Affairs

10/28/13

Date