Section 1. Course Title and Description

Prefix & No.  Course Title  Credits
ECON 713  Monetary Theory and Practice: The American Experience  3

Course Description: Examine how the money supply and other nominal economic variables, including inflation rates and nominal interest and exchange rates, relate to real economic variables, including real output, income, and employment. Examine this relationship theoretically, empirically, and in the context of the US experience from 1913 to the present.

Section 2. Review of Course

Will this be a common or unique course? (select the appropriate option below)
X This course will be a unique course. (Go to Section 3.)

Section 3. Other Course Information

1. Are there instructional staffing impacts?

   X No, schedule management. Explain: This course has been taught in each of the past two years as a special topics course (792) as part of the instructor’s regular workload.

2. Existing program in which course will be offered: MS in Economics

3. Proposed instructional method: R – Lecture

   Provide a brief justification: Like other graduate courses in economics, this course is highly mathematized and best suited to a lecture format.

4. Proposed primary delivery: 001 – Face to Face

   Provide a brief justification: Like other graduate courses in economics, this course is highly mathematized and best suited to a lecture format.

5. Term in which change will be effective: Fall 2014

6. Can this course be repeated for additional credit? No

7. Will the grade for this course be limited to S/U (pass/fail)? Yes X No

8. Will section enrollments be capped? Yes - 25 maximum
9. Will this course be equated (i.e. considered the same course for degree completion) with any other unique or common course in the course database? _______ Yes  X  No

10. Is this prefix already approved for your university?    X  Yes  ______ No

Section 4. To be completed by Academic Affairs

1. University department code:  SECON

2. Proposed CIP code:  450601

   Is this a new CIP code for this university? ________ Yes  X  No

NEW COURSE REQUEST
Supporting Justification for On-Campus Review

Jason Zimmerman  Jason Zimmerman  9/19/13
Request Originator  Signature  Date

Eluned Jones  Eluned Jones  9/19/13
Department Chair  Signature  Date

Don Marshall  Don Marshall  10/08/13
School/College Dean  Signature  Date

1. Provide specific reasons for the proposal of this course and explain how the changes enhance the curriculum.
An increasingly large number of graduate students in the department wish to take courses that will prepare them for future doctoral study in the discipline. A master’s-level course in monetary theory addresses this need and provides a richer curriculum for students interested in this topic.

2. Note whether this course is:    ______ Required  ______ X  ______ Elective

3. In addition to the major/program in which this course is offered, what other majors/programs will be affected by this course?
No other programs will be affected. Students in other graduate programs can enroll in this course, but the department expects any outside enrollment to be negligible.

4. If this will be a dual listed course, indicate how the distinction between the two levels will be made.
N/A

5. Desired section size   7-10 students

6. Provide qualifications of faculty who will teach this course. List name(s), rank(s), and degree(s).
Dr. Joseph Santos, Professor of Economics and Dykhous Scholar in Money, Banking and Regulation, Ph.D. Rutgers University

7. Note whether adequate facilities are available and list any special equipment that will be needed for the course.
This course requires only a standard classroom. No special equipment will be needed.
8. Note whether adequate library and media support are available for the course.
Library and media support are adequate.

9. Will the new course duplicate courses currently being offered on this campus? No

10. If this course may be offered for variable credit, explain how the amount of credit at each offering is to be determined.
N/A

11. Add any additional comments that will aid in the evaluation of this request.
This course has enjoyed strong student demand in the two years it was offered as ECON 792, with nine students enrolled each semester (Fall 2012 and Fall 2013). It strengthens the department’s graduate program and fills a demonstrated student need. The department expects this course to remain a popular elective for graduate students if it is added to the curriculum permanently.