



**SOUTH DAKOTA BOARD OF REGENTS
ACADEMIC AFFAIRS FORMS**

New Course Request

SDSU	Agriculture & Biological Sciences / Economics
Institution	Division/Department
Dennis D. Hedge	2/7/2018
Institutional Approval Signature	Date

Section 1. Existing Course Title and Description

Prefix & No.	Course Title	Credits
BLAW 453	Principles and Procedures of Valuation	4

Course Description
Provides the first two parts of specific curriculum required for licensure by Appraisal Qualifications Board for individuals seeking a career in professional valuation services. Principles of valuation and appraisal procedures with concentration on the valuation process and techniques to apply. Topics include real property concepts and characteristics, legal considerations, influences on real estate values, types of value, economic principles, market area analysis, highest and best use, and ethical considerations.

Pre-requisites or Co-requisites

Prefix & No.	Course Title	Pre-Req/Co-Req?
BLAW 433	Real Estate	Pre-req

Registration Restrictions

N/A

Section 2. Review of Course

2.1. Was the course first offered as an experimental course?

- Yes (if yes, provide the course information below) No

2.2. Will this be a unique or common course?

- Unique Course**

Prefix & No.	Course Title	Credits
BLAW 433	Real Estate	3
AGEC 473	Rural Real Estate Appraisal	3

Provide explanation of differences between proposed course and existing system catalog courses below:

The proposed course provides specific curriculum required for licensure by Appraisal Qualifications Board (AQB) for individuals seeking a career in professional valuation services. BLAW 453 provides in-depth technical knowledge needed by the discipline. By successfully completing the course and exams, students will have met most states' education requirements in the content area identified as basic appraisal principles and procedures for appraisal licensing qualifications. The course includes the material for the first two classes of the curriculum sequence of qualifying pre-license education required by states of individuals pursuing appraisal licensure and certification. The AQB required 30 contact hours for each
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class, principles and procedures, thus the need for this to be a 4 credit class. This course is approved in all the states for entry licensing, subjects to successful completion. BLAW 433 and AGECE 473 give a broader scope and application of real estate topics through experiential learning in general, and specific to rural markets, respectively.

- Common Course** *Indicate universities that are proposing this common course:*
 BHSU DSU NSU SDSMT SDSU USD

Section 3. Other Course Information

3.1. Are there instructional staffing impacts?

- No.** Schedule Management, explain below: Existing workload is available. This course will be offered on an alternating basis with BLAW 433 and AGECE 473.

3.2. Existing program(s) in which course will be offered: Agricultural & Resource Economics (B.S.), Agricultural Business (B.S.), Business Economics (B.A./B.S.), Economics (B.A./B.S.), Entrepreneurship (B.S.), Land Valuation & Rural Real Estate Minor

3.3. Proposed instructional method by university: R - Lecture

3.4. Proposed delivery method by university: 001 – Face-to-Face Term Based Instruction

3.5. Term change will be effective: Fall 2018

3.6. Can students repeat the course for additional credit?

- Yes, total credit limit: _____ No

3.7. Will grade for this course be limited to S/U (pass/fail)?

- Yes No

3.8. Will section enrollment be capped?

- Yes, max per section: _____ No

3.9. Will this course equate (i.e., be considered the same course for degree completion) with any other unique or common courses in the common course system database in Colleague and the [Course Inventory Report](#)?

- Yes No

3.10. Is this prefix approved for your university?

- Yes No

Section 4. Department and Course Codes (Completed by University Academic Affairs)

4.1. University Department Code: SECON
4.2. Proposed [CIP Code](#): 52.1501
Is this a new CIP code for the university? Yes No

**NEW COURSE REQUEST
Supporting Justification for On-Campus Review**

<u>Nicole Klein</u> Request Originator	<u>Nicole L. Klein</u> Signature	<u>1/10/2018</u> Date
<u>Eluned Jones</u> Department Chair	<u>Eluned Jones</u> Signature	<u>1/19/2018</u> Date

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1. Provide specific reasons for the proposal of this course and explain how the changes enhance the curriculum.
This course will be a required course for the proposed Land Valuation and Rural Real Estate minor. BLAW 453 will provide the foundational knowledge and skills required for national licensure and will follow standards set forth by the Appraisal Qualifications Board (AQB). By successfully completing the course and exams, students will have met most states' education requirements in the content area identified as basic appraisal principles and procedures for appraisal licensing qualifications.

The course includes the material for the first two classes of the curriculum sequence of qualifying pre-license education required by states of individuals pursuing appraisal licensure and certification. The AQB required 30 contact hours for each class, principles and procedures, thus the need for this to be a 4 credit class. This course is approved in all the states for entry licensing, subjects to successful completion.
 2. Note whether this course is: Required Elective
*Required for the Land Valuation & Rural Real Estate Minor.
 3. In addition to the major/program in which this course is offered, what other majors/programs will be affected by this course?
The course will be attractive to students in any majors seeking a career in property valuation.
 4. If this will be a dual listed course, indicate how the distinction between the two levels will be made.
N/A
 5. Desired section size 35
 6. Provide qualifications of faculty who will teach this course. List name(s), rank(s), and degree(s).
Ryan McKnight, Instructor, MBA
Brian Gatzke, Part-time Instructor, ARA, M.B.A., Candidate Appraisal Institute; Certified General Appraiser (SD & MN)
 7. Note whether adequate facilities are available and list any special equipment needed for the course.
Facilities and resources are adequate.
 8. Note whether adequate library and media support are available for the course.
Facilities and resources are adequate.
 9. Will the new course duplicate courses currently being offered on this campus?
 Yes No
If yes, provide justification.
 10. If this course may be offered for variable credit, explain how the amount of credit at each offering is to be determined.
N/A